Early Warning System

IDBI-14945-01

EBITAL - Frimosa: Affordable Housing Development in Montevideo

Quick Facts

Countries	Uruguay
Financial Institutions	IDB Invest (IDBI)
Status	Hold
Bank Risk Rating	B
Voting Date	2025-05-19
Borrower	EBITAL S.A
Sectors	Construction
Investment Type(s)	Loan
Investment Amount (USD)	$ 12.00 million
Loan Amount (USD)	$ 12.00 million
Project Cost (USD)	$ 12.00 million

Project Description

De acuerdo con el IDB Invest, a transaccion propuesta consiste en un Prestamo Senior Garantizado Comprometido de hasta US$12 millones de dolares otorgado a EBITAL S.A. para desarrollar la "Fase 1" del proyecto promovido de vivienda de interes social denominado "Frimosa", ubicado en Montevideo, Uruguay ("el Proyecto").

La "Fase 1" comprende la construccion de la Primera Torre, con una superficie total de 14,353 m2, de los cuales 11,290 m2 corresponden a un area edificada. La torre contara con 181 unidades residenciales, 86 garajes y 800 m2 destinados a desarrollos comerciales.

Investment Description

- IDB Invest (IDBI)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	EBITAL S.A	Client	-

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at:

https://www.idbinvest.org/en/access-information-policy.

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The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- EBITAL - PLAN DE ACCION AMBIENTAL Y SOCIAL (PAAS O ESAP) [Original Source]
- EBITAL - RESUMEN DE LA REVISION AMBIENTAL Y SOCIAL (RRAS O ESRS) [Original Source]