Early Warning System

IDBI-14942-01

BlueOrchard Emerging Markets Carbon Impact Fund



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Quick Facts

| Financial Institutions | IDB Invest (IDBI) |
|-------------------------|----------------------------------|
| Status | Hold |
| Bank Risk Rating | В |
| Voting Date | 2025-02-25 |
| Borrower | BlueOrchard Finance Ltd |
| Sectors | Climate and Environment, Finance |
| Investment Type(s) | Fund |
| Investment Amount (USD) | \$ 5.00 million |
| Loan Amount (USD) | \$ 5.00 million |



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Project Description

According to the IDB Invest, the project aims to support one of the first private equity impact funds in Emerging Markets ("EMs") and Latin America and the Caribbean ("LAC") focused on mobilizing capital at scale to support the origination of high-quality Carbon Dioxide Removal ("CDRs") certificates--from the Amazonia and EMs' tropical areas--to develop the Voluntary Carbon Market ("VCM") and promote convergence towards Compliance Carbon Markets ("CCM") aligned with the Paris Agreement, through an IDB Invest anchor investment of up to US\$15 million, including an up to US\$10 million blended finance investment from the Canadian Net Zero and Climate Resilience Accelerator in the BlueOrchard Carbon Impact Fund (the "Fund"), (the "Project").

The Fund's investment strategy is built around providing long-term funding for nature-based, biodiversity-enriching, and carbon sequestration projects in EM countries to generate financial returns and CDR credits.

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Investment Description

• IDB Invest (IDBI)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

• BlueOrchard Finance Ltd. (Financial Intermediary)



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Private Actors Description

The Fund will be managed by BlueOrchard Finance Ltd. ("BO", "BlueOrchard" or the "Fund Manager"), a pioneer impact investment manager with more than 22 years of experience and a founding member of the Amazonia Finance Network.

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Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).



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Bank Documents

• BLUEORCHARD EM CARBON 14942-01-RG-ENVIRONMENTAL AND SOCIAL REVIEW ESRS [Original Source]