

 Early Warning System

IDBI-14926-01
Naturasol Expansion



Quick Facts

Countries	Mexico
Specific Location	Tepotzotlán
Financial Institutions	IDB Invest (IDBI)
Status	Active
Bank Risk Rating	B
Voting Date	2024-08-09
Borrower	Naturasol S.A. de C.V. y Mielmex S.A. de C.V.
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	\$ 50.00 million
Loan Amount (USD)	\$ 50.00 million
Project Cost (USD)	\$ 70.00 million



Project Description

According to the IDB Invest, the development objectives of the Project are: (i) promoting local growth and productivity; and (ii) opening revenue-generating opportunities for employees and local suppliers, including micro-, small- and medium-sized agricultural suppliers in the Company's value chain.



Investment Description

- IDB Invest (IDBI)



Private Actors Description

According to the IDB Invest, the financing facility proposed for [Naturasol S.A. de C.V.](#) and [Mielmex S.A. de C.V.](#) (jointly, the “Borrowers” or the “Company”), a Mexican fast-growing food processing company and the largest exporter of honey in the country, involves financing of up to US\$70 million (the “Facility”) and breaks down as follows: (i) an A/B secured senior loan of up to US\$45 million, with up to US\$25 million from IDB Invest and up to US\$20 million from third parties (the “Long-term Loan”); and (ii) a multi-currency uncommitted revolving loan of up to US\$25 million (the “Revolving Loan”). The funds from the Facility will be used to finance the Company’s capital expenses and working capital needs related to the expansion and improvement of the operations in Mexico, while reducing its carbon footprint (the “Project”).



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Naturasol SA de CV	Client	-



Contact Information

Client Contact

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [NATURASOL EXP - PLAN DE ACCION AMBIENTAL Y SOCIAL \(PAAS O ESAP\)](#) [Original Source]
- [NATURASOL EXP - RESUMEN DE LA REVISION AMBIENTAL Y SOCIAL \(RRAS O ESRS\)](#) [Original Source]