

 Early Warning System

IDBI-14925-01

Banesco Banco Multiple, S.A. - Alliance for Gender, SMEs and Green  
Financing



## Quick Facts

<b>Countries</b>	Dominican Republic
<b>Financial Institutions</b>	IDB Invest (IDBI)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2024-12-03
<b>Borrower</b>	Banesco Banco Múltiple S.A.
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 25.00 million
<b>Loan Amount (USD)</b>	\$ 25.00 million
<b>Project Cost (USD)</b>	\$ 55.00 million



## Project Description

According to the IDB Invest, the proposed transaction consists of a senior unsecured committed loan for Banesco Banco Multiple, S.A. ("Banesco RD" or the "Bank") for a total amount of up to US\$25 million (the "Project" or "IDB Invest A Loan"), to be financed by IDB Invest in US dollars, with the option to convert to Dominican pesos ("DOP"). The Project will be accompanied by one or more loans related to IDB Invest A Loan for an uncommitted amount of up to US\$20 million ("IDB Invest B Loan"). The proposed term for the Project would be up to five years, including a two-year grace period. Additionally, a co-investor is expected to participate with an additional committed amount of up to US\$10 million.

The main purpose of the Project is to increase access to financing for Micro, Small, and Medium Enterprises ("MSMEs"), women-led or owned MSMEs ("Women MSMEs"), and the green portfolio in the Dominican Republic.

Furthermore, the Loan may include a component of technical advisory services provided by IDB Invest to support Banesco RD in enhancing its value proposal for MSMEs and Women MSMEs, as well as its internal skills for identifying, segmenting and reporting its green portfolio, so as to improve and increase access for these sectors and segments to financing and non-financial services in the country.



## Investment Description

- IDB Invest (IDBI)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banesco Banco Multiple](#) (Financial Intermediary)



## Contact Information

### Client Contact

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#### ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

#### ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



## Bank Documents

- [BANESCO BANCO MULTIPLE, SA - 14925-01-DR - ENVIRONMENTAL AND SOCIAL REVIEW ESRS](#) [Original Source]