



IDBI-14917-01

HITEC II



Quick Facts

Countries	Mexico
Financial Institutions	IDB Invest (IDBI)
Status	Active
Bank Risk Rating	B
Voting Date	2024-08-26
Borrower	Grupo HiTec y Inmobiliaria Quasar, S.A. de C.V
Sectors	Construction, Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 15.00 million
Loan Amount (USD)	\$ 15.00 million
Project Cost (USD)	\$ 30.00 million



Project Description

De acuerdo con el IDB Invest, el Proyecto consiste en dos prestamos para financiar el programa de expansion del Grupo HiTec en Mexico. El primer prestamo (Hitec II) sera otorgado a Haas Machine Tools, S.A. de C.V. ("HiTec" o la "Empresa") para, en parte, refinanciar el saldo insoluto del prestamo existente otorgado por BID Invest a los Co-Prestatarios y el remanente para financiar el crecimiento de la cartera de creditos de HiFin Solutions, S.A. de C.V. para la adquisicion o arrendamiento de equipos y maquinaria de control numerico computarizado de alta precision por parte de los clientes de HiTEC en Mexico (principalmente micro, pequenas y medianas empresas - "MiPyMES"). El segundo prestamo ("Hitec NI") sera otorgado a Inmobiliaria Quasar, S.A. de C.V., afiliada de Grupo HiTec para financiar la construccion de una nave industrial en el estado de Queretaro para las operaciones del Grupo HiTec.



Investment Description

- IDB Invest (IDBI)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Grupo HiTec	Client	-
-	-	-	-	INMOBILIARIA QUASAR, S.A. DE C.V.	Client	-



Contact Information

Client Contact

EMAIL

infor@grupohitec.com

EMAIL: requestinformation@idbinvest.org

PHONE: +1(202)-566-4566

ADDRESS: 1350 New York Ave NW, Washington, DC 20005

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- HITEC II - PLAN DE ACCION AMBIENTAL Y SOCIAL (PAAS O ESAP) [Original Source]
- HITEC II - RESUMEN DE LA REVISION AMBIENTAL Y SOCIAL (RRAS O ESRS) [Original Source]