Early Warning System

IDBI-14893-01

Banistmo, S.A. - Panama: Sustainable Bond to Boost Social and Green Investments in Panama

Banistmo, S.A. - Panama: Sustainable Bond to Boost Social and Green Investments in Panama

Quick Facts

Countries	Panama
Financial Institutions	IDB Invest (IDBI)
Status	Active
Bank Risk Rating	B
Voting Date	2025-09-12
Borrower	Banistmo S.A.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 75.00 million
Loan Amount (USD)	$ 75.00 million

Project Description

According to the IDB Invest, the proposed transaction involves IDB Invest participating as the lead investor in the issuance of the first senior sustainable bond by Banistmo S.A. ("Banistmo", the "Bank", or the "Issuer") (the "Financing" or the "Project") in Panama. The bonds will have a term of up to five years, and IDB Invest will subscribe up to US$75 million of the total amount. The funds will be used to expand Banistmo's financing targeted at women-led Small and Medium-Sized Enterprises ("SMEs") and the Bank's green portfolio. Additionally, the Project will provide greater diversification of funding sources and long-term financing.

The Project includes Technical Assistance Services ("TA") focused on: (i) updating the existing framework with robust Key Performance Indicators ("KPIs"); ensuring alignment with the principles and guidelines of the International Capital Market Association, Panama's sustainable taxonomy, and applicable local legislation; and (ii) strengthening the Bank's sustainable financing strategy; and (iii) obtaining and publishing a Second Party Opinion ("SPO").

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Investment Description

- IDB Invest (IDBI)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Banistmo	Client	-

Contact Information

Client Contact

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- BANISTMO GREEN AND SOCIAL BOND - 14893-01- PN ENVIRONMENTAL AND SOCIAL REVIEW ESRS [Original Source]