

 Early Warning System

**IDBI-14881-01**

**Banco Sicoob - Green Financing - Brazil**



## Quick Facts

Countries	Brazil
Specific Location	Uninformed
Financial Institutions	IDB Invest (IDBI)
Status	Active
Bank Risk Rating	B
Voting Date	2024-12-23
Borrower	Banco Cooperativo Sicoob S.A.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 65.00 million
Loan Amount (USD)	\$ 50.00 million
Project Cost (USD)	\$ 75.00 million



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## Project Description

The project involves a grant of financing equivalent in reais and dollars of up to US\$70 million for a period of seven years, with repayment in a single payment at maturity. The financial notes will be labelled social securities and will be aligned with the International Capital Markets Association's principles on social securities. The proposed financing will help expand access to financing in Brazil by supporting the expansion of Sicoob's green portfolio, with a focus on its Micro, Small and Medium-Sized Enterprises ("MSME") strategy. Finally, the transaction supports the development of the Brazilian capital markets and the sustainable finance segment, supporting the consolidation of a growing asset classes in the country.



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## **Early Warning System Project Analysis**

The IDB Invest categorized the project risk as FI-2.



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## Investment Description

- IDB Invest (IDBI)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banco Cooperativo Sicoob S.A.](#) (Financial Intermediary)



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## Contact Information

### IDB INVEST

## ACCESS TO INFORMATION

You can submit a request for information disclosure at:

<https://www.idbinvest.org/en/access-information-policy>.

## ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



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## Bank Documents

- [BANCO SICOOB GREEN FINANCING 14881-01 BR - ENVIRONMENTAL AND SOCIAL REVIEW ESRS](#) [Original Source]