

 Early Warning System

IDBI-14881-01

Banco Sicoob - Green Financing - Brazil



Quick Facts

Countries	Brazil
Specific Location	Uninformed
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	U
Voting Date	2024-12-23
Borrower	Banco Cooperativo Sicoob S.A.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 50.00 million
Loan Amount (USD)	\$ 50.00 million
Project Cost (USD)	\$ 50.00 million



Project Description

The project involves a grant of financing equivalent in reais and dollars of up to US\$70 million for a period of seven years, with repayment in a single payment at maturity. The financial notes will be labelled social securities and will be aligned with the International Capital Markets Association's principles on social securities. The proposed financing will help expand access to financing in Brazil by supporting the expansion of Sicoob's green portfolio, with a focus on its Micro, Small and Medium-Sized Enterprises ("MSME") strategy. Finally, the transaction supports the development of the Brazilian capital markets and the sustainable finance segment, supporting the consolidation of a growing asset classes in the country.



Early Warning System Project Analysis

The IDB Invest categorized the project risk as FI-2.



Investment Description

- IDB Invest (IDBI)



Contact Information

IDB INVEST

ACCESS TO INFORMATION

You can submit a request for information disclosure at:

<https://www.idbinvest.org/en/access-information-policy>.

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

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Bank Documents

- [BANCO SICOOB GREEN FINANCING 14881-01 BR - ENVIRONMENTAL AND SOCIAL REVIEW ESRS](#) [Original Source]