

 Early Warning System

IDBI-14880-01

Mexican SOFOMs Alliance for Sustainability Bond



Quick Facts

Countries	Mexico
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	U
Voting Date	2024-06-24
Borrower	new Special Purpose Vehicle
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 18.38 million



Project Description

The Project consists of the subscription of a senior bond in local currency (MXN) issued in the Mexican public market by a new special purpose vehicle ("SPV") (Issuing Trust BCONJCB 24) incorporated in Mexico. The bond is structured as an "Asset Backed Security", which is backed by a portfolio of segregated loans from four originators (Program Participants)--underlying collateral is primarily integrated loans granted by the participating SOFOMs to debtors in the agricultural and agro-industrial sector in Mexico. The selection of both the originators and administrators of these portfolios and the eligible assets complies with broad criteria defined by the Trusts Instituted in Relation to Agriculture ("FIRA"). These criteria cover the evaluation from a loan origination and servicing perspective of the Participants, coupled with the credit risk criteria of the underlying loans and other credit quality items of the securitized loans.

The issuance to be subscribed by IDB Invest will have the following characteristics: (i) revolving period of 18 months (from the moment of issuance), during which the vehicle may acquire additional credit rights; (ii) issuance term of up to 5.5 years (66 months); and (iii) monthly interest payment.



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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

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Bank Documents

- [BCONJCB 24 MEX SOFOMS 14880-01 ME-ESRS](#) [Original Source]