

 Early Warning System

IDBI-14835-01

Haiti Smart Meter Project



Quick Facts

Countries	Haiti
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	C
Voting Date	2024-11-27
Borrower	ABD SMART METER S.A.
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 4.00 million
Loan Amount (USD)	\$ 4.00 million
Project Cost (USD)	\$ 15.00 million



Project Description

According to the IDB Invest, the objective of the Haiti Smart Meter Project (the "Project") is to install and operate an electricity smart meter system including up to 100,000 smart meters, its associated facilities, and a pre-paid collection system. The Project focuses on areas in Port-au-Prince and is expected to improve the financial position of Electricite d'Haiti, the government-owned electric utility, by reducing commercial and technical losses. With an estimated Project cost of US\$15 million, the financing will consist of an A Loan to be funded by IDB Invest of up to US\$4 million and a Blended Finance Subordinated Loan of up to US\$8 million to be funded by a Blended Fund managed by IDB Invest which is subject to the availability of Blended Finance funds at the time of request of the funds.

French (Francais): L'objectif du Projet Haiti Smart Meter Project (le "Projet") est d'installer et d'exploiter un systeme de compteurs intelligents d'electricite comprenant jusqu'a 100 000 compteurs intelligents, ses installations associees et un systeme de collecte prepayee. Le Projet se concentre sur les zones de Port-au-Prince et devrait ameliorer la situation financiere d'Electricite d'Haiti, la compagnie electrique publique, en reduisant les pertes commerciales et techniques. Avec un cout estime du Projet de 15 millions de dollars americains, le financement consistera en un Pret

A finance par BID Invest jusqu'a 4 millions de dollars americains et un Pret Subordonne de Financement Mixte jusqu'a 8 millions de dollars americains finance par un Fonds Mixte gere par BID Invest, sous reserve de la disponibilite des fonds de Financement Mixte au moment de la demande des fonds.



Early Warning System Project Analysis



People Affected By This Project



Investment Description

- IDB Invest (IDBI)

According to the IDB Invest, the estimated Project cost of US\$15 million, the financing will consist of an A Loan to be funded by IDB Invest of up to US\$4 million and a Blended Finance Subordinated Loan of up to US\$8 million to be funded by a Blended Fund managed by IDB Invest which is subject to the availability of Blended Finance funds at the time of request of the funds.



Private Actor Relationship

Private Actors Description



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ABD SMART METER S.A.	Client	-



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [HAITI SMART METER PROJECT - ENVIRONMENTAL AND SOCIAL ACTION PLAN \(ESAP\)](#) [Original Source]
- [HAITI SMART METER PROJECT - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY \(ESRS\)](#) [Original Source]