

 Early Warning System

IDBI-14796-01

GTT - Connectivity and Network Financing



Quick Facts

Countries	Guyana
Specific Location	Uninformed
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2024-10-11
Borrower	One Communications Inc
Sectors	Communications
Investment Type(s)	Loan
Investment Amount (USD)	\$ 40.00 million
Loan Amount (USD)	\$ 40.00 million
Project Cost (USD)	\$ 40.00 million



Project Description

IDB Invest will support GTT's connectivity strategy, which involves increasing and upgrading its fixed and mobile broadband infrastructure to enhance service quality and meet the evolving needs of customers in data consumption in Guyana. This includes (i) the rollout of fiber optic networks to expand high-speed internet access in Guyana, (ii) migrating 100% of GTT's DSL subscribers (with the shutdown of copper lines), (iii) modernizing GTT's 4G/4.5G network to fuel data consumption, and (iv) allocating funds for working capital needs.



Investment Description

- IDB Invest (IDBI)



Contact Information

IDB INVEST

ACCESS TO INFORMATION

You can submit a request for information disclosure at:

<https://www.idbinvest.org/en/access-information-policy>.

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- ONE COMMUNICATIONS (GUYANA) INC LONG-TERM FINANCING - ENVIROMENTAL AND SOCIAL ACTION PLAN (ESAP)
[Original Source]
- ONE COMMUNICATIONS (GUYANA) INC LONG-TERM FINANCING - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY (ESRS)
[Original Source]