

 Early Warning System

**IDBI-14787-01**

**BBVA Colombia - Biodiversity Bond**



## Quick Facts

|                         |   |
|-------------------------|---|
| Countries               | Colombia                                      |
| Financial Institutions  | IDB Invest (IDBI)                             |
| Status                  | Active  |
| Bank Risk Rating        | B   |
| Voting Date             | 2024-09-23                                    |
| Borrower                | Banco Bilbao Vizcaya Argentaria Colombia S.A. |
| Sectors                 | Climate and Environment, Finance              |
| Investment Type(s)      | Loan  |
| Investment Amount (USD) | \$ 35.00 million                              |



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## Project Description

According to the IDB, the project consists of providing support to Banco Bilbao Vizcaya Argentaria Colombia S.A. ("BBVA Colombia"), in the issuance of the first green biodiversity bond in the world. The bond issued in the international capital market will be for up to US\$70 million, with a three-years tenor. BID Invest will act as a co-investor with a subscription for a total amount of up to US\$35 million and the International Finance Corporation ("IFC") will also participate as a co-investor, with a total amount of up to US\$35 million. The financing aims to expand the portfolio of green projects related to biodiversity in Colombia.



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## Early Warning System Project Analysis

E&S category according to the IDB Invest: FI-2



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## Investment Description

- IDB Invest (IDBI)

Investment type: International bond



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2  | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|------------------|----------------------|------------------------|
| -               | -                    | -                      | -        | BBVA Colombia SA | Client               | -                      |



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## Contact Information

### Client Contact

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### ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

### ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



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## Bank Documents

- [BBVA CO - BIODIVERSITY BOND -14787-01-CO - ENVIRONMENTAL AND SOCIAL REVIEW ESRS SDG](#) [Original Source]