Early Warning System

IDBI-14777-01

Vinte 5

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Quick Facts

Countries	Mexico
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2023-11-30
Borrower	VINTE VIVIENDAS INTEGRALES, S.A.B. de C.V.
Sectors	Construction, Finance
Investment Amount (USD)	$ 43.49 million

Project Description

According to the Bank’s website, the project consists of the participation of IDB Invest as an anchor investor for an amount of up to MXN$750 million in the issuance of a sustainable bond by Vinte Propiedades Integrales S.A.B. of C.V. to finance working capital for the development of sustainable social housing in Mexico.

Investment Description

- IDB Invest (IDBI)

Investment type not available at the time of the snapshot.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Vinte Viviendas Integrales, S.A.B. de C.V. (Financial Intermediary)

Contact Information

Client Contact

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- VINTE 5 PLAN DE ACCION AMBIENTAL Y SOCIAL (PAAS) OCT [Original Source]
- VINTE 5 RESUMEN LA REVISION AMBIENTAL Y SOCIAL (RRAS) OCT [Original Source]