

 Early Warning System

IDBI-14731-01

UENO MSMEs and Financial Inclusion Partnership



Quick Facts

Countries	Paraguay
Specific Location	Uninformed
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	U
Voting Date	2024-05-23
Borrower	Ueno Bank S.A.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 9.88 million
Loan Amount (USD)	\$ 9.92 million



Project Description

The proposed operation consists of a senior unsecured loan to Ueno Bank S.A. for an amount of up to PYG73,000 million, composed of: (i) Tranche I: a committed tranche consisting of Loan A of up to PYG36,500 million to be financed by IDB Invest, and (ii) Tranche II: an uncommitted tranche consisting of Loan A of up to PYG36,500 million, to be financed by IDB Invest. The operation will have a term of up to three years, with up to one year of grace and quarterly amortization.

The funds from the operation will be used to finance Micro, Small, and Medium-Sized Enterprises ("MSMEs") in local currency and for financial inclusion in Paraguay.



Investment Description

- IDB Invest (IDBI)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Ueno Bank S.A.](#) (Financial Intermediary)



Private Actors Description

According to Pitchbook, Ueno bank is a developer of a digital banking platform designed for entrepreneurs. The company's platform offers savings bank accounts, loans as well as debit cards and credit cards, providing clients with a transparent and simple banking platform.



Contact Information

IDB INVEST

ACCESS TO INFORMATION

You can submit a request for information disclosure at:

<https://www.idbinvest.org/en/access-information-policy>.

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [UENO BANK S.A. - UENO MSMES AND FINANCIAL INCLUSION PARTNERSHIP-1473-01- PR - ENVIRONMENTAL AND SOCI](#)
[Original Source]

Campaign Documents

- [Pichbook: Ueno Bank](#)