

 Early Warning System

IDBI-14728-01

Gender and Inclusion Financing with Caja Arequipa



Quick Facts

Countries	Peru
Financial Institutions	IDB Invest (IDBI)
Status	Active
Bank Risk Rating	U
Voting Date	2023-12-08
Borrower	CAJA MUNICIPAL DE AHORRO Y CRÉDITO DE AREQUIPA S.A
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 30.00 million
Loan Amount (USD)	\$ 30.00 million
Project Cost (USD)	\$ 50.00 million



Project Description

The Project consists in granting Caja Municipal de Ahorro y Credito de Arequipa S.A. ("Caja Arequipa" or the "Caja") a senior renewable loan of up to an amount in Peruvian Soles ("PEN") equivalent to US\$50 million, broken down as follows: (i) A Loan from IDB Invest in the amount of up to US\$30 million; and (ii) B Loan in the amount of up to US\$20 million. The tenor of the line is of up to six years with two disbursements per loan, each with a tenor of up to three years.

The funds will be earmarked to support the growth of the Micro- and Small-Sized Enterprises ("MSEs") portfolio led and/or owned by women and other vulnerable groups. In addition, the financing is expected to be paired with technical advisory services defined jointly with the Caja enabling strengthening its sustainability strategy.



Investment Description

- IDB Invest (IDBI)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Caja Municipal de Ahorro y Crédito de Arequipa S.A.](#) (Financial Intermediary)



Private Actors Description

De acuerdo con Emis, la Caja Municipal de Arequipa, se constituyó el 10 de marzo de 1986 como una asociación sin fines de lucro. Se creó con el propósito de beneficiar a los diversos sectores de la población que no contaban con respaldo financiero de la banca tradicional, promoviendo el crecimiento, desarrollo y el trabajo de la colectividad arequipeña. Al cierre de junio 2009, la CMAC Arequipa contaba con 46 oficinas distribuidas en los departamentos de: Arequipa (14), Ica (1), Moquegua (2), Puno (7), Madre de Dios (2), Huánuco (2), Apurímac (2), Cusco (3), Lima (8), Junín (1), Tacna (2), Ucayali (1) y Ayacucho (1).

English

According to Emis, the Caja Municipal de Arequipa was established on March 10, 1986, as a non-profit association. It was created with the purpose of benefiting various sectors of the population that did not have financial support from traditional banking, promoting the growth, development, and work of the Arequipa community. As of June 2009, CMAC Arequipa had 46 offices distributed in the departments of: Arequipa (14), Ica (1), Moquegua (2), Puno (7), Madre de Dios (2), Huánuco (2), Apurímac (2), Cusco (3), Lima (8), Junín (1), Tacna (2), Ucayali (1), and Ayacucho (1).



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [GENDER AND INCLUSION FINANCING WITH CAJA AREQUIPA 14728-01 - PERU ENVIRONMENTAL AND SOCIAL REVIEW E \[Original Source\]](#)
- [News Media: IDB Invest and Caja Arequipa Promote Access to Credit for Vulnerable Populations in Per](#)