

 Early Warning System

IDBI-14707-01

Finco



## Quick Facts

<b>Countries</b>	Costa Rica
<b>Financial Institutions</b>	IDB Invest (IDBI)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2024-03-27
<b>Borrower</b>	Total Leasing Finco, S.R.L.
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 10.00 million
<b>Loan Amount (USD)</b>	\$ 10.00 million
<b>Project Cost (USD)</b>	\$ 10.00 million



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## Project Description

Español:

Total Leasing Finco S.R.L. (Total Finco) es una empresa costarricense enfocada en el arrendamiento de vehículos, flotillas, equipo médico y electrónico, así como maquinaria y equipos para empresas contratistas y de diversa índole. Desde su fundación.

La propuesta de financiamiento de BID Invest consiste en un préstamo a mediano plazo con dos tramos de distinto vencimiento, con dos objetivos a impulsar: (i) incrementar el financiamiento para MiPYMEs que sean de propiedad, de administración o de conformación mayoritariamente por mujeres en más de un 40% del programa; y (ii) financiar activos productivos con las siguientes características: sostenibles, industriales o comerciales, de innovación o productivos. El préstamo contará con una garantía en primer grado de prioridad y orden, sobre la cesión de derechos derivados de contratos de arrendamiento que muestren una cobertura satisfactoria para BID Invest.

*English version:*

*Total Leasing Finco S.R.L. (Total Finco) is a Costa Rican company focused on leasing vehicles, fleets, medical and electronic equipment, as well as machinery and equipment for contracting companies and various industries. Since its foundation.*

*The financing proposal from BID Invest consists of a medium-term loan with two tranches of different maturities, aiming to: (i) increase financing for SMEs that are owned, managed, or predominantly composed of women by more than 40% of the program; and (ii) finance productive assets with the following characteristics: sustainable, industrial or commercial, innovative, or productive. The loan will have a first-priority guarantee on the assignment of rights derived from lease contracts that demonstrate satisfactory coverage for BID Invest.*



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## Investment Description

- IDB Invest (IDBI)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Total Leasing Finco, S.R.L.](#) (Client)



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**Contact Information**

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**Bank Documents**

- [TOTAL FINCO - PLAN DE ACCION AMBIENTAL Y SOCIAL \(PAAS O ESAP - 15 FEB 2024\)](#)
- [TOTAL FINCO - RESUMEN DE LA REVISION AMBIENTAL Y SOCIAL \(RRAS O ESRS - 15 FEB 2024\)](#) [Original Source]