

 Early Warning System

IDBI-14707-01

Finco



## Quick Facts

Countries	Costa Rica
Financial Institutions	IDB Invest (IDBI)
Status	Active
Bank Risk Rating	C
Voting Date	2024-03-27
Borrower	Total Leasing Finco, S.R.L.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 10.00 million
Loan Amount (USD)	\$ 10.00 million
Project Cost (USD)	\$ 10.00 million



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## Project Description

According to the IDB Invest, the bank is financing proposal consists of a medium-term loan with two tranches of different maturities, with two objectives to promote: (i) increase financing for MSMEs that are owned, managed or formed mainly by women in more 40% of the program; and (ii) finance productive assets with the following characteristics: sustainable, industrial or commercial, innovation or productive. The loan will have a guarantee in the first degree of priority and order, on the transfer of rights derived from lease contracts that show satisfactory coverage for IDB Invest.



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## Investment Description

- IDB Invest (IDBI)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Total Leasing Finco, S.R.L.](#) (Client)



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## Private Actors Description

According to the IDB Invest, Total Leasing Finco S.R.L. ( [Total Finco](#) ) is a Costa Rican company focused on the leasing of vehicles, fleets, medical and electronic equipment, as well as machinery and equipment for contracting and various types of companies. Since its founding, Total Finco has focused on providing leasing, mainly to micro, small and medium-sized businesses, as well as entrepreneurs and independent professionals. These sectors mostly do not have access, or this is limited to the traditional financial sector, and Finco has offered them a solution with an agile and secure service, under prudential credit practices.



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## Contact Information

### Client Contact

#### EMAIL

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### IDB Invest Contact

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#### ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

#### ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



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## Bank Documents

- [TOTAL FINCO - PLAN DE ACCION AMBIENTAL Y SOCIAL \(PAAS O ESAP - 15 FEB 2024\)](#)
- [TOTAL FINCO - RESUMEN DE LA REVISION AMBIENTAL Y SOCIAL \(RRAS O ESRS - 15 FEB 2024\)](#) [Original Source]