Early Warning System

IDBI-14703-01

**Trinidad Tissues Limited** 



# Early Warning System

# Trinidad Tissues Limited

## **Quick Facts**

Countries	Trinidad and Tobago
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	В
Voting Date	2023-11-17
Borrower	O'meara Investment Limited
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 5.00 million

## **Project Description**

According to the Bank's website, the proposed US\$5 million financing to the Borrower will support the construction of a state-of-the-art distribution center and the acquisition of new equipment to optimize Trinidad Tissues' operational capabilities. IDB Invest's financing will have a 10-year tenor including 24-month grace period. The expected project's impact encompasses: (i) stimulating growth and job creation; (ii) fostering social and environmental improvements to reduce carbon emissions, (iii) enhancing regional supply chain integration; (iv) improving productivity and competitiveness and expanding capacity resulting in higher operational efficiency while pursuing economies of scale.

## **Investment Description**

• IDB Invest (IDBI)



# Early Warning System

## Trinidad Tissues Limited

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	O'meara Investment Limited	Client	-

#### **Contact Information**

#### **Client Contact**

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POSITION: Country Manager

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**ACCESS TO INFORMATION** 

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

### ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

## **Bank Documents**

- TRINIDAD TISSUES LIMITED ENVIRONMENTAL AND SOCIAL ACTION PLAN (ESAP)
- TRINIDAD TISSUES LIMITED ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY (ESRS)