

 Early Warning System

IDBI-14699-01

Banco Finandina Financing



Quick Facts

| | |
|--------------------------------|--------------------------|
| Countries | Colombia |
| Financial Institutions | IDB Invest (IDBI) |
| Status | Proposed |
| Bank Risk Rating | U |
| Voting Date | 2023-12-04 |
| Borrower | Banco Finandina BIC S.A. |
| Sectors | Finance |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 30.00 million |
| Project Cost (USD) | \$ 50.00 million |



Project Description

According to the Bank's website, the Project consists of a financing in Colombian Pesos ("COP") for an amount equivalent to US\$50 million. The financing will have a tenor of five years and will be amortized on its maturity day (bullet). IDB Invest shall be entitled to share the amount of the financing with other investors. The funds will be used to support the growth of the green and social portfolio of Banco Finandina BIC S.A.



Investment Description

- IDB Invest (IDBI)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banco Finandina S.A.](#) (Financial Intermediary)



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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [BANCO FINANDINA FINANCING 14699-01 - COLOMBIA ENVIRONMENTAL AND SOCIAL REVIEW ESRS](#) [Original Source]