

 Early Warning System

IDBI-14690-01

Rio Cobre Water Treatment Plant



Quick Facts

Countries	Jamaica
Financial Institutions	IDB Invest (IDBI)
Status	Active
Bank Risk Rating	B
Voting Date	2024-04-09
Borrower	Rio Cobre Water Limited
Sectors	Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	\$ 40.00 million
Loan Amount (USD)	\$ 40.00 million
Project Cost (USD)	\$ 40.00 million



Project Description

According to the IDB Invest, the objective of Rio Cobre Water Treatment Plant (the "Project") is to treat raw water from the Rio Cobre River, pump it into the newly replaced water pipeline and convey the treated water towards Kingston & St. Andrew, Portmore and Spanish Town in Jamaica to reduce the water shortfall. The Project is designed to replace the aged water pipeline, construct new water treatment facilities, and operate them with the proper maintenance to treat 15 million imperial gallons per day of raw water under a public private partnership agreement (the "Water Purchase Agreement") between the National Water Commission (the "NWC") and the RCWL. Once the project is commissioned, the RCWL will operate and maintain the Project for a period of 23 years, with an option to renew by mutual agreement with the NWC for an additional 5 years.

Subject to due diligence, IDB Invest will provide up to US\$30 million equivalent in Jamaican dollars as a part of syndicated loans for the RCWL. The project cost is approximately US\$75 million in JMD equivalent, and the requested financing amount from the RCWL is up to US\$60 million in Jamaican dollar equivalent by means of syndicated loans. The funds raised will be used to finance, build, and commission the Project.



Investment Description

- IDB Invest (IDBI)



Contact Information

For information and documentation relating to the project the following can be contacted:

Timothee Delebarre
Country Manager, VINCI (Jamaica)
timothee.delebarre@vinci-construction.com
Telephone: + 1 876 214-9680
Mobile: + 1 876 469 3252

EMAIL: requestinformation@idbinvest.org

PHONE: +1(202)-566-4566

ADDRESS: 1350 New York Ave NW, Washington, DC 20005

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

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Bank Documents

- [RIO COBRE WATER TREATMENT PLANT - ENVIRONMENTAL AND SOCIAL ACTION PLAN \(ESAP\)](#) [Original Source]
- [RIO COBRE WATER TREATMENT PLANT - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY \(ESRS\)](#) [Original Source]