

 Early Warning System

IDBI-14674-01

Parque Logistico Itulpark



Quick Facts

Countries	Ecuador
Financial Institutions	IDB Invest (IDBI)
Status	Active
Bank Risk Rating	B
Voting Date	2023-12-15
Borrower	Parques Logísticos Effitek S.A.S.
Sectors	Industry and Trade
Potential Rights Impacts	Housing & Property
Investment Type(s)	Loan
Investment Amount (USD)	\$ 24.00 million
Loan Amount (USD)	\$ 24.00 million
Project Cost (USD)	\$ 31.10 million



Project Description

Parques Logísticos Effitek S.A.S., is a special purpose company established in Ecuador, incorporated to develop and operate a logistics park of class AAA warehouses, located in the parish of Pifo in the canton of Quito, Ecuador (the "Project"). The land has an area of 15 hectares, with a leasable area of more than 50%, and the difference will be allocated to a maneuvering yard, parking lot, loading and unloading docks, a medical center, among other related services.

The Project will be developed in four warehouses and will have modular warehouses of 1,000 m² -20,000m², in addition to offering the possibility of customizing the warehouses according to the demands of tenants ("Built to Suit" format) from different economic sectors.



Early Warning System Project Analysis

According to the IDBI's environmental and social review summary



Investment Description

- IDB Invest (IDBI)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Parques Logisticos Effitek S.A.	Client	-



Contact Information

PROJECT CONTACTS

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You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

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Bank Documents

- ITULPARK - ENVIRONMENTAL AND SOCIAL ACTION PLAN (ESAP) - OCT [Original Source]
- ITULPARK - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY (ESRS) - OCT [Original Source]