

 Early Warning System

IDBI-14658-01

Sicredi - Women-Led SMEs



Quick Facts

Countries	Brazil
Specific Location	Uninformed
Financial Institutions	IDB Invest (IDBI)
Status	Active
Bank Risk Rating	U
Voting Date	2023-10-27
Borrower	Banco Cooperativo Sicredi
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 30.00 million
Loan Amount (USD)	\$ 30.00 million
Project Cost (USD)	\$ 130.27 million



Project Description

The transaction consists of a senior unsecured A/B and co-loan for up to US\$100 million to BanSicredi, to be structured as follows: (i) an A Loan of up to US\$25 million to be financed by IDB Invest; (ii) an A Loan of up to US\$60 million to be financed by DEG and Proparco; and (iii) B Loans of up to US\$15 million to be financed by institutional investors. The term of the A loan is seven years, with a grace period of one year and semi-annual installments, while the term of the B loans is two years, with interest with bullet repayment.

The transaction has as a target to provide the Borrower with long-term senior funds for the financing of sub-loans to its women-led SMEs portfolio.



Investment Description

- IDB Invest (IDBI)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banco Cooperativo SICREDI S.A.](#) (Financial Intermediary)



Private Actors Description

According to IDB Invest, Sicredi is a cooperative financial institution committed to the growth of its members and the development of the regions in which it operates. Its management model values the participation of its more than 7 million members, who perform the role of business owners. With more than 2,600 branches, Sicredi is physically present in all Brazilian States and the Federal District, providing a full range of financial and non-financial solutions.



Contact Information

IDB INVEST

ACCESS TO INFORMATION

You can submit a request for information disclosure at:

<https://www.idbinvest.org/en/access-information-policy>.

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [News Media: IDB Invest Boosts Women-Owned Enterprises in Brazil](#)
- [SICREDI - WOMEN-LED SMES 14658-01 - BRAZIL ENVIRONMENTAL AND SOCIAL REVIEW ESRS](#) [Original Source]