Early Warning System

IDBI-14655-01

BBVA Peru: Social Bond



# Early Warning System BBVA Peru: Social Bond

## **Quick Facts**

Countries	Peru
Financial Institutions	IDB Invest (IDBI)
Status	Active
Bank Risk Rating	C
Voting Date	2024-12-05
Borrower	BBVA Perú
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 75.00 million
Loan Amount (USD)	\$ 75.00 million
Project Cost (USD)	\$ 200.00 million

#### **Project Description**

According to the IDB Invest, Banco BBVA Peru and IDB Invest are evaluating a new operation through an international private issuance of senior Social Bonds that promote the financial inclusion of micro and small enterprises led and/or owned by women. The total amount of the issuance will be in Dollars of the United States of America ("US\$") up to US\$200 million, composed as follows: (i) a subscription by IDB Invest for an amount of up to US\$75 million; and (ii) an amount mobilized with other co-investors of up to US\$125 million. The bonds will have a term of up to five years. The issuance of these bonds will require the approval of the Superintendence of Banks, Insurance and Private Pension Funds ("SBS").

### **Investment Description**

• IDB Invest (IDBI)

### **Financial Intermediary**

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

• BANCO BBVA PERU SA (Financial Intermediary)

#### **Contact Information**

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

### **Bank Documents**

• BBVA PERU SOCIAL BOND 14655-01-PE - ENVIRONMENTAL AND SOCIAL REVIEW ESRS [Original Source]