

 Early Warning System

IDBI-14625-01

Atlantic Bank: Caribbean Partnership for MSME Development



Quick Facts

Countries	Belize
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	U
Voting Date	2023-11-14
Borrower	Atlantic Bank Limited
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 30.00 million



Project Description

According to the Bank's website, the financing consists of an unsecured, senior loan of up to US\$30 million to Atlantic Bank Limited ("ABL" or the "Bank") to be comprised as follows: (i) Tranche I consisting of a committed loan in the aggregate amount of up to US\$20 million to be funded by IDB Invest with a tenor of up to three years from disbursement date; and (ii) Tranche II consisting of an uncommitted loan in the aggregate amount of up to US\$10 million with a tenor of up to three years from disbursement. The main objective of this Project is to support the growth of ABL's Micro, Small and Medium Enterprises ("MSMEs") portfolio. By increasing the size of this portfolio, the project is expected to generally contribute to increasing financing for the MSME segment in Belize. The Project may include a Technical Assistance ("TA") to further improve its MSME and Women-led Micro, Small and Medium Enterprises ("WMSMEs") strategy and help ABL develop its Environmental and Social Risk Management Systems ("ESMS").



Investment Description

- IDB Invest (IDBI)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Atlantic Bank Limited](#) (Financial Intermediary)



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [ATLANTIC BANK CARIBBEAN PARTNERSHIP FOR MSME DEVELOPMENT - 14625-01-BL-ENVIRONMENTAL AND SOCIAL REVI](#)
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