

 Early Warning System

**IDBI-14588-01**

Namu Travel WK Facility



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## Quick Facts

<b>Countries</b>	Costa Rica, Panama
<b>Financial Institutions</b>	IDB Invest (IDBI)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2023-09-25
<b>Borrower</b>	Namu Travel
<b>Sectors</b>	Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 5.00 million



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## Project Description

Founded in 1999 with offices in Panama and Costa Rica, Namu Travel Group has established itself as a leading travel in Central America. Positioning itself as a leader in the travel industry, Namu specializes in creating tailor-made programs and itineraries, with unique and enriching experiences for its clients, which mainly come from the United States and Europe, thus fostering a distinctive link with the region. The group has established close relationships with over a hundred providers, the majority of which are small boutique hotels, tour operators, and tourist carriers, many SMEs.

According to the Bank's website, the transaction consists of the provision of a working capital loan for an amount of up to US\$5 million, with the objective of directing funds towards these suppliers, through a program of advance purchases of hotel nights, tourism services, or transportation improving effectively the operating capital and cash availability of these service providers.



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## Investment Description

- IDB Invest (IDBI)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Namu Travel Group	Client	-

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## Contact Information

### Client Contact

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### IDB Invest Contact

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### ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

### ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



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## Bank Documents

- [NAMU - PLAN DE ACCION AMBIENTAL Y SOCIAL \(PAAS O ESAP - 18 AGOSTO 2023\)](#) [Original Source]
- [NAMU - RESUMEN DE LA REVISION AMBIENTAL Y SOCIAL \(RRAS O ESRS - 18 AGOSTO 2023\)](#) [Original Source]