

 Early Warning System

IDBI-14585-01

Redstart Guyana



Quick Facts

Countries	Guyana
Specific Location	Uninformed
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2023-12-12
Borrower	Redstart Investments Guyana Inc.
Sectors	Construction
Investment Type(s)	Loan
Investment Amount (USD)	\$ 45.00 million
Loan Amount (USD)	\$ 45.00 million
Project Cost (USD)	\$ 45.00 million



Project Description

The IDB Invest's financing of up to US\$45 million with a 12 year-tenor to Redstart Investment Guyana Inc. (Redstart Guyana) seeks to support the construction of a distribution center and a commercial complex in Guyana. Redstart Guyana, a real estate developer under common control (ultimate shareholders) as Grupo Unicomer, was incorporated in Guyana in 1991 and specializes in developing and operating various real estate assets, including offices, distribution centers, stores, and services center for the local branch of Unicomer Group and third-party clients.

The expected development impacts of IDB Invest's financing include: (i) foster growth and job creation; (ii) enhance efficiency; (iii) contribute to domestic supply chain growth; and (iv) increase MSMEs access to economic activity.



Investment Description

- IDB Invest (IDBI)



Contact Information

IDB INVEST

ACCESS TO INFORMATION

You can submit a request for information disclosure at:

<https://www.idbinvest.org/en/access-information-policy>.

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [REDSTART GUYANA - ENVIRONMENTAL AND SOCIAL PLAN \(ESAP\)](#) [Original Source]
- [REDSTART GUYANA - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY \(ESRS\)](#) [Original Source]