

 Early Warning System

IDBI-14568-01

Tembici Equity Investment



## Quick Facts

<b>Financial Institutions</b>	IDB Invest (IDBI)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2023-08-10
<b>Borrower</b>	TB I Holdings Ltd.
<b>Sectors</b>	Transport
<b>Investment Type(s)</b>	Equity
<b>Investment Amount (USD)</b>	\$ 5.00 million



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## Project Description

According to the Bank's website, IDB Invest is considering an equity investment of up to US\$5 million in TB I Holdings Ltd. ("Tembici"), registered in Cayman Islands and headquartered in Brazil, as part of the Series C equity round extension of up to ~US\$27 million.

The Client is the leading micro-mobility player in Latin America operating docked bike sharing programs in 4 countries and 13 cities throughout the region. In Brazil, the Company operates in Sao Paulo, Rio de Janeiro, Riviera, Salvador, Brasilia, Recife, Olinda, Jaboatao and Porto Alegre. In Argentina it covers Buenos Aires. In Colombia it operates in Bogota, and in Chile, in Santiago.

Tembici has obtained several key concessions and exclusive permits to operate which provides a strong barrier of entry. Additionally, it has secured long-term (5-15 years) contracts with sponsors and advertisers, which brings recurring and predictable cash flows. The Company's future growth plan consists in scaling within existing countries and expand to new cities, as it continues to ramp-up operations.



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## Investment Description

- IDB Invest (IDBI)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	TB I Holdings Ltd. (Tembici)	Client	-

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## Contact Information

### Client Contact

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### ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

### ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

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## Bank Documents

- [TEMBICI ENVIRONMENTAL AND SOCIAL ACTION PLAN \(ESAP\)](#) [Original Source]
- [TEMBICI ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY \(ESRS\)](#) [Original Source]