

 Early Warning System

IDBI-14556-01

Derrimon Trading Co. Ltd.



Quick Facts

Countries	Jamaica
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2023-12-12
Borrower	Derrimon Trading Co. Ltd., Marnock LLC and Marnock Retail LLC
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 13.00 million



Project Description

According to the Bank's website, the proposed US\$13 million financing to the Borrowers, consists of: Tranche I (committed): (i) up to US\$3 million to support CAPEX investments including the modernization of Derrimon's distribution center and the implementation of solar panels, and (ii) up to US\$5 million of a revolving credit line (390- day tenor) to support Derrimon's import of goods; Tranche II (uncommitted): facility up to US\$5 million for future CAPEX investments.



Investment Description

- IDB Invest (IDBI)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Derrimon Trading Co. Ltd.	Client	-
-	-	-	-	Marnock LLC	Client	-
-	-	-	-	Marnock Retail LLC	Client	-



Contact Information

Client Contact

CONTACT NAME: Ian Kelly

POSITION: CFO

PHONE NUMBER: +1 876 901 3344

EMAIL: ian.kelly@derrimon.com

IDB Invest Contact

EMAIL: requestinformation@idbinvest.org

PHONE: +1(202)-566-4566

ADDRESS: 1350 New York Ave NW, Washington, DC 20005

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [DERRIMON TRADING - ENVIRONMENTAL AND SOCIAL PLAN \(ESAP\) OCT](#) [Original Source]
- [DERRIMON TRADING - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY \(ESRS\) OCT](#) [Original Source]