Early Warning System

IDBI-14545-01

Barbancourt



Early Warning System Barbancourt

Quick Facts

Countries	Haiti
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	В
Voting Date	2023-11-21
Borrower	La Societe du Rhum Barbancourt S.A.
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 5.00 million

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Project Description

The proposed financing to La Société du Rhum Barbancourt S.A., a fifth generation family led company and award-winning rum maker in Haiti since 1862, consists of the following:

- A senior loan of up to US\$2,500,000 that will finance: (a) a solar panel energy project that will generate energy for on premise electricity needs and replace existing diesel run generators; and (b) a reuse bottles facility to enable Barbancourt to: (i) be more cost efficient and reduce reliance on imports, and (ii) reduce its carbon emissions drastically.
- An secured revolving credit facility of up to US\$2,500,000 to finance Barbancourt's working capital needs.

Investment Description

• IDB Invest (IDBI)





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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	La Societe du Rhum Barbancourt S.A.	Client	-

Contact Information

Client Contact

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- BARBANCOURT PLAN DACTION ENVIRONNEMENTAL ET SOCIAL (PAES OU ESAP) [Original Source]
- BARBANCOURT RESUME DE LA REVISION ENVIRONNEMENTALE ET SOCIALE (RRES OU ESRS) [Original Source]