

 Early Warning System

**IDBI-14542-01**

**AES Warehousing Facility for Renewable Projects**



## Quick Facts

|                                |   |
|--------------------------------|---|
| <b>Countries</b>               | Dominican Republic                                    |
| <b>Specific Location</b>       | Bani, Guayubín, Santo Domingo, Hatillo Palma, Peravia |
| <b>Financial Institutions</b>  | IDB Invest (IDBI)                                     |
| <b>Status</b>                  | Approved  |
| <b>Bank Risk Rating</b>        | A   |
| <b>Voting Date</b>             | 2023-09-19  |
| <b>Borrower</b>                | AES Dominicana Renewable Energy S.A.                  |
| <b>Sectors</b>                 | Energy  |
| <b>Investment Type(s)</b>      | Loan  |
| <b>Investment Amount (USD)</b> | \$ 132.00 million                                     |
| <b>Loan Amount (USD)</b>       | \$ 132.00 million                                     |
| <b>Project Cost (USD)</b>      | \$ 773.40 million                                     |



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## **Project Description**

As stated by the IDB Invest, AES Dominicana Renewable Energy S.A., a special purpose company organized under the laws of the Dominican Republic, and its shareholder AES España B.V., are seeking financing for the implementation of a platform to finance the design, construction, operation and maintenance of non-conventional renewable energy projects in the Dominican Republic. Initially, the Facility will include (a) three operating assets: Bayasol Solar Power Project (50 MW AC), Agua Clara Wind Power Project (50 MW AC) and Santanasol Solar Power Project (50 MWAC) and (b) three greenfield projects: Mirasol Solar Power Project (100 MW AC), Peravia I and Peravia II Solar Power Projects (75 MW AC each). All the assets are in the surroundings of Santo Domingo except for the Agua Clara Wind Power Project, which is situated in the northwest of the country, near Hatillo Palma in the province of Monte Cristi.



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## Investment Description

- IDB Invest (IDBI)



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### Private Actors Description

As stated by Bloomberg, the AES Corporation is an electric power distribution company. The Company acquires, develops, owns, and operates renewable energy power plants. AES serves customers globally.

In 1996, AES made first investment in the Dominican Republic with the purchase of Dominican Power Partners from NGC Corp. DPP is the owner of Los Mina V and Los Mina VI, two 118 MW open cycle gas turbines.



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| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2                    | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|------------------------------------|----------------------|------------------------|
| AES Corporation | Parent Company       | Energy                 | owns     | AES Dominicana Renewable Energy SA | Client               | Energy                 |

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## Contact Information

### IDB Invest Team Leader:

Marco Monje

Email: [requestinformation@idbinvest.org](mailto:requestinformation@idbinvest.org)

Phone: +1(202)-566-4566

Address: 1350 New York Ave NW, Washington, DC 20005

### Client - AES Dominicana Renewable Energy S.A.:

Rita Tirado - Gerente Ambiente, Seguridad & SO

Email: [rita.tirado@aes.com](mailto:rita.tirado@aes.com)

Website: <https://www.aesdominicana.com/en>

Addresses -

Santo Domingo: Roble Corporare Center, Piso 5, Calle Rafael Augusto Sanchez, No.86,Santo Domingo, R.D.

Peravia: Planta Solar Fotovoltaica AES Bayasol, Carretera Francisco del Rosario Sánchez, Municipio de Matanzas, provincia Peravia, S. D.

Phone: +1 809-955-2223

## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

## ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



## Bank Documents

- [ADRE - ENVIRONMENTAL AND SOCIAL STRATEGY \(ESS\)](#) [Original Source]

## Corporate Documents

- [PARQUE SOLAR MIRASOL - ESTUDIO DE IMPACTO AMBIENTAL](#)
- [PARQUE EÓLICO AGUA CLARA - ESTUDIO DE IMPACTO AMBIENTAL](#)
- [PARQUE SOLAR BAYASOL - ESTUDIO DE IMPACTO AMBIENTAL](#)
- [PARQUE SOLAR PERÁVIA I - CARTA](#)
- [PARQUE SOLAR PERÁVIA I - ESTUDIO DE IMPACTO AMBIENTAL - ANEXOS](#)
- [PARQUE SOLAR PERÁVIA I - ESTUDIO DE IMPACTO AMBIENTAL - CAPÍTULO I](#)
- [PARQUE SOLAR PERÁVIA I - ESTUDIO DE IMPACTO AMBIENTAL - CAPÍTULO II](#)
- [PARQUE SOLAR PERÁVIA I - ESTUDIO DE IMPACTO AMBIENTAL - CAPÍTULO III](#)
- [PARQUE SOLAR PERÁVIA I - ESTUDIO DE IMPACTO AMBIENTAL - CAPÍTULO IV](#)
- [PARQUE SOLAR PERÁVIA I - ESTUDIO DE IMPACTO AMBIENTAL - CAPÍTULO V](#)
- [PARQUE SOLAR PERÁVIA I - ESTUDIO DE IMPACTO AMBIENTAL - CAPÍTULO VI](#)
- [PARQUE SOLAR PERÁVIA I - ESTUDIO DE IMPACTO AMBIENTAL - CAPÍTULO VII](#)
- [PARQUE SOLAR PERÁVIA I - ESTUDIO DE IMPACTO AMBIENTAL - CAPÍTULO VIII](#)
- [PARQUE SOLAR PERÁVIA I - ESTUDIO DE IMPACTO AMBIENTAL - CAPÍTULOS](#)
- [PARQUE SOLAR PERÁVIA I - ESTUDIO DE IMPACTO AMBIENTAL - CARATULA](#)
- [PARQUE SOLAR PERÁVIA I - ESTUDIO DE IMPACTO AMBIENTAL - RESUMEN EJECUTIVO](#)
- [PARQUE SOLAR PERÁVIA I - MATRIZ PMAA PARQUE SOLAR](#)
- [PARQUE SOLAR PERÁVIA II - CARTA](#)
- [PARQUE SOLAR PERÁVIA II - ESTUDIO DE IMPACTO AMBIENTAL - ANEXOS](#)
- [PARQUE SOLAR PERÁVIA II - ESTUDIO DE IMPACTO AMBIENTAL - CAPÍTULO I](#)
- [PARQUE SOLAR PERÁVIA II - ESTUDIO DE IMPACTO AMBIENTAL - CAPÍTULO II](#)
- [PARQUE SOLAR PERÁVIA II - ESTUDIO DE IMPACTO AMBIENTAL - CAPÍTULO III](#)
- [PARQUE SOLAR PERÁVIA II - ESTUDIO DE IMPACTO AMBIENTAL - CAPÍTULO IV](#)
- [PARQUE SOLAR PERÁVIA II - ESTUDIO DE IMPACTO AMBIENTAL - CAPÍTULO IX](#)
- [PARQUE SOLAR PERÁVIA II - ESTUDIO DE IMPACTO AMBIENTAL - CAPÍTULO V](#)
- [PARQUE SOLAR PERÁVIA II - ESTUDIO DE IMPACTO AMBIENTAL - CAPÍTULO VI](#)
- [PARQUE SOLAR PERÁVIA II - ESTUDIO DE IMPACTO AMBIENTAL - CAPÍTULO VII](#)
- [PARQUE SOLAR PERÁVIA II - ESTUDIO DE IMPACTO AMBIENTAL - CAPÍTULO VIII](#)
- [PARQUE SOLAR PERÁVIA II - ESTUDIO DE IMPACTO AMBIENTAL - CAPÍTULOS](#)
- [PARQUE SOLAR PERÁVIA II - ESTUDIO DE IMPACTO AMBIENTAL - CARATULA](#)
- [PARQUE SOLAR PERÁVIA II - ESTUDIO DE IMPACTO AMBIENTAL - RESUMEN EJECUTIVO](#)
- [PARQUE SOLAR PERÁVIA II - PROTECCIÓN 30 METROS PERAVIA SOLAR II](#)
- [PARQUE SOLAR PERÁVIA II - TDR PERAVIA SOLAR 2](#)
- [PARQUE SOLAR SANTANASOL - ESTUDIO DE IMPACTO AMBIENTAL](#)