Early Warning System

IDBI-14538-01

Molinos Agro WK



# **Quick Facts**

**Countries** Argentina **Financial Institutions** IDB Invest (IDBI) **Status** Active **Bank Risk Rating** В **Voting Date** 2023-05-12 **Borrower** Molinos Agro SA Sectors Agriculture and Forestry, Industry and Trade Investment Type(s) Loan Amount (USD) \$ 250.00 million

# **Project Description**

As stated on the project disclosure, the proposed financing to Molinos Agro S.A. consists of: (i) a senior loan for up to US\$50 million ("A Loan"), and (ii) a senior loan for up to US\$200 million ("B Loan"); with a revolving capital structure every 210 days, designed to ensure its short and medium-term liquidity, and financing its working capital program. The purpose of the transaction will be to pre-finance exports of products and commodities sold by the Company. The development objectives of the financing include: (i) increasing value-added production in the agricultural sector and (ii) promoting exports and purchases from the domestic supply chain.

# **Investment Description**

• IDB Invest (IDBI)

# **Private Actors Description**

As stated by the IDB Invest, Molinos Agro S.A., a company listed on the Buenos Aires Stock Exchange since 2017, which was born in July 2016 as a result of the corporate reorganization that occurred in Molinos Rio de la Plata S.A. (founded in 1902). Until then, he represented the Bulk Division within the general structure of Molinos Rio de la Plata S.A. It has two main activities: (i) industrialization and marketing of grains and by-products derived from soybeans and (ii) and marketing of cereals.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Molinos Agro SA	Client	Agriculture and Forestry

#### **Contact Information**

#### **IDB Invest Team Leaders:**

Carina Mabel Pasut

No contacts available at the time of disclosure.

#### Client - Molinos Agro SA:

Joaquín Trusso - Director Financiero

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Website: https://www.molinosagro.com.ar/

#### **ACCESS TO INFORMATION**

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

#### **ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST**

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).



## **Bank Documents**

- MOLINOS AGRO ENVIRONMENTAL AND SOCIAL ACTION PLAN (ESAP) [Original Source]
- MOLINOS AGRO ENVIRONMENTAL ANDL SOCIAL REVIEW SUMMARY (ESRS) [Original Source]

# **Campaign Documents**

• IDBI response to RFI on Molinos Agro 23.6

## Media

• IDB Invest Announces \$250 Million Loan Agreement with Molinos agro in Argentina to Boost Exports