Early Warning System

IDBI-14523-01

Troncal del Magdalena II

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Quick Facts

Countries	Colombia
Financial Institutions	IDB Invest (IDBI)
Status	Active
Bank Risk Rating	A
Voting Date	2023-10-31
Borrower	Autopista del Rio Grande S.A.S.
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 63.14 million

Project Description

According to the Bank's website, the Troncal del Magdalena II project is the fourth project of the fifth generation ("5G") concession program led by the Government of Colombia through its National Infrastructure Agency ("ANI"). The Project was awarded to the company Estructura Plural Autovía Magdalena Medio, formed by KMA Construcciones S.A. (50%) and Ortiz Construcciones y Proyectos S.A. (50%).

The Project considers the financing, construction, improvement, rehabilitation, and maintenance of the Sabana de Torres-Curumaní road (the "Corridor"), which is 272 km long and joins the towns of Sabana de Torres, located in the Department of Santander, with Curumaní, located in the Department of Cesar, running through a small portion of the Department of Norte de Santander.

Investment Description

- IDB Invest (IDBI)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	KMA Construcciones SAS	Client	-
-	-	-	-	Ortiz Construcciones y Proyectos, S.A.	Client	-

Contact Information

For questions about the Project please contact Concesionaria Autopistas del Río Grande S.A.S.:

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

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The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- TRONCAL DEL MAGDALENA 2 - ENVIRONMENTAL AND SOCIAL STRATEGY (ESS) [Original Source]

Other Related Projects

- IFC-48172 TM2