Early Warning System

IDBI-14522-01

Troncal del Magdalena I

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Quick Facts

Countries	Colombia
Specific Location	Puerto Salgar (Cundinamarca), Curumaní (Barrancabermeja), Boyacà, and others
Financial Institutions	IDB Invest (IDBI)
Status	Active
Bank Risk Rating	A
Voting Date	2023-09-05
Borrower	Autopista Magdalena Medio S.A.S.
Sectors	Construction, Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 63.14 million
Loan Amount (USD)	$ 62.50 million

Project Description

As stated by the IDB Invest, the Troncal del Magdalena I is the third project of the fifth generation concession program led by the Government of Colombia through its National Infrastructure Agency. The Project was awarded to the company Estructura Plural Autovía Magdalena Medio, formed by KMA Construcciones S.A. (50%) and Ortiz Construcciones y Proyectos S.A. (50%). The Project considers the financing, construction, improvement, rehabilitation, and maintenance of the Puerto Salgar–Barrancabermeja corridor, which is 260 km long and joins the towns of Puerto Salgar, located in the Department of Cundinamarca, with Curumaní, Barrancabermeja, located in the Department of Santander, extending through the Department of Boyacá.

Investment Description

- IDB Invest (IDBI)

Private Actors Description

As stated by Bloomberg, Grupo Ortiz (Ortiz Construcciones y Proyectos, SA) provides construction services. The Company provides engineering, construction, and real estate development and management services in various sectors, including civil works, rail, commercial and industrial construction, environmental, and others.

KMA Construcciones SAS operates as an infrastructure services company. The Company provides development and construction of bridges, tunnels, roads, dams, buildings, warehouses, production plants, logistics, industrial parks, and real estate projects. KMA Construcciones seves customers in Colombia.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	KMA Construcciones SAS	Client	Construction
-	-	-	-	Ortiz Construcciones y Proyectos, S.A.	Client	Construction

Contact Information

IDB Invest Team Leaders:

Lara Manzano
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No contacts available at the time of disclosure.

Troncal del Magdalena Medio SAS:

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Clients -

Ortiz Construcciones y Proyectos SA:

Spain Headquarters:
Address: Av del Ensanche de Vallecas, 44 - 28051 Madrid
Email: rinstitucionales@grupoortiz.com
Phone: +34 913431600
Website: https://www.grupoortiz.com/

Colombia Office:
Address: Calle 113 #7 - 21 edificio Teleport Business Park, oficina 1213; Bogotá, COLOMBIA
Email: BOGOTA@GRUPOORTIZ.COM
Phone: +57 (1) 2146253

KMA Construcciones SAS:

Address: Barrio El Cabrero, Carrera 2A # 41 - 612, Cartagena - Bolívar
Phone: +57 (605) 6939255
Website: https://kma.com.co/

IDB Invest:
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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through

Bank Documents

- TRONCAL DEL MAGDALENA 1 - ENVIRONMENTAL AND SOCIAL STRATEGY (ESS) [Original Source]