

 Early Warning System

IDBI-14515-01

Portland Caribbean Fund III



Quick Facts

Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	F1
Voting Date	2023-07-18
Borrower	Portland Private Equity II, Ltd.
Sectors	Finance, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	\$ 7.00 million
Project Cost (USD)	\$ 150.00 million



Project Description

According to the Bank's website, IDB Invest is considering an equity investment of up to US\$10 million in Portland Caribbean Fund III (inclusive of seeking a US\$3 million Blended Finance equity participation with resources from IDB Invest's administered funds) that Portland Private Equity is raising. This multisector fund has a US\$150-200 million target focused on medium-sized companies in the Caribbean basin. As a pioneer investor in the Caribbean with a strong sustainability practice, Portland is one of IDB Invest's strategic partners in the region, based on extensive experience and a deep regional network. IDB Invest is an existing investor in and lender to Portland's prior fund, which is currently divesting.



Investment Description

- IDB Invest (IDBI)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Portland Private Equity	Parent Company	-



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

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Bank Documents

- [PORTLAND CARRIBBEAN FUND III - 14515-01 RG - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY \(ESRS\)](#) [Original Source]