

 Early Warning System

IDBI-14509-01

CMI Alimentos Expansion



Quick Facts

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|-------------------------|---|
| Financial Institutions | IDB Invest (IDBI) |
| Status | Proposed |
| Bank Risk Rating | B |
| Voting Date | 2023-11-13 |
| Borrower | CMI Alimentos Global S.L. sus subsidiarias en Centroamérica |
| Sectors | Agriculture and Forestry, Industry and Trade |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 50.00 million |



Project Description

According to the Bank's website, the financing facility proposed for CMI Alimentos, one of the major food groups in Central America, consists in a long-term syndicated senior loan to the Borrowers of up to US\$250 million, to be funded as follows: (i) US\$50 million by IDB Invest and (ii) the rest by other commercial banks and/or IFDs mobilized by IDB Invest (the "Financing"). The transaction is expected to contribute to food safety in Central America by (i) supporting a larger and more efficient production of food in the region; (ii) strengthening the market relations with the regional supply chain; and (iii) supporting income generation for workers and microbusinesses in the Company's distribution chain, especially women and mainly in the areas with higher levels of poverty and undernutrition.



Investment Description

- IDB Invest (IDBI)



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|---------------------------|----------------------|------------------------|
| - | - | - | - | CMI Alimentos Global S.L. | Client | - |



Contact Information

Client Contact

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [CMI EXPANSION - PLAN DE ACCION AMBIENTAL Y SOCIAL \(PAAS O ESAP\)](#) [Original Source]
- [CMI EXPANSION - RESUMEN DE LA REVISION AMBIENTAL Y SOCIAL \(RRAS O ESRS\)](#) [Original Source]

Campaign Documents

- [IDB Invest response to RFI on CMI Alimentos Expansion 17.11.23](#)
- [S3F Campaign letter of concern to executive directors of IDB Invest](#)