Early Warning System

IDBI-14509-01
CMI Alimentos Expansion



Early Warning System CMI Alimentos Expansion

Quick Facts

Financial Institutions IDB Invest (IDBI)
Status Proposed

Bank Risk Rating B

Voting Date 2023-11-13

Borrower CMI Alimentos Global S.L. sus subsidiarias en Centroamérica

Sectors Agriculture and Forestry, Industry and Trade

Investment Type(s) Loan

Investment Amount (USD) \$ 50.00 million

Project Description

According to the Bank's website, the financing facility proposed for CMI Alimentos, one of the major food groups in Central America, consists in a long-term syndicated senior loan to the Borrowers of up to US\$250 million, to be funded as follows: (i) US\$50 million by IDB Invest and (ii) the rest by other commercial banks and/or IFDs mobilized by IDB Invest (the "Financing"). The transaction is expected to contribute to food safety in Central America by (i) supporting a larger and more efficient production of food in the region; (ii) strengthening the market relations with the regional supply chain; and (iii) supporting income generation for workers and microbusinesses in the Company's distribution chain, especially women and mainly in the areas with higher levels of poverty and undernutrition.

Investment Description

• IDB Invest (IDBI)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	CMI Alimentos Global S.L.	Client	-

Contact Information

Client Contact

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- CMI EXPANSION PLAN DE ACCION AMBIENTAL Y SOCIAL (PAAS O ESAP) [Original Source]
- CMI EXPANSION RESUMEN DE LA REVISION AMBIENTAL Y SOCIAL (RRAS O ESRS) [Original Source]

Campaign Documents

- IDB Invest response to RFI on CMI Alimentos Expansion 17.11.23
- S3F Campaign letter of concern to executive directors of IDB Invest