

 Early Warning System

IDBI-14505-01

Global Bank - Climate Financing Partnership



Quick Facts

Countries	Panama
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	U
Voting Date	2023-10-09
Borrower	Global Bank Corporation
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 40.00 million
Project Cost (USD)	\$ 100.00 million



Project Description

According to the Bank's website, the transaction involves an unsecured senior A/B loan of up to USD 100 million to be granted to Global Bank Corporation with a maximum tenor of five years as from disbursement, including a two-year grace period. IDB Invest will contribute up to US\$50 million of the Loan, which will break down as follows: (i) up to US\$ 40 million from IDB Invest; and (ii) up to US\$10 million through blended financing. One or several third parties will bear the remaining portion ("B Loan").

The Project goals are: (i) providing access to long-term financing; and (ii) supporting the Bank in financing and expanding its green and climate portfolio. Likewise, the Project may have a technical assistance component provided by IDB Invest to support Global Bank in planning and executing the implementation of the recommendations from the Task Force on Climate-related Financial Disclosures ("TCFD") as regards governance, strategy, products, communication and monitoring issues. Also, recommendations will be made for its environmental, social and governance policies.



Investment Description

- IDB Invest (IDBI)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Global Bank Corporation	Client	-



Contact Information

Client Contact

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [GLOBAL BANK - CLIMATE FINANCING PARTNERSHIP 145054-01PN ENVIRONMENTAL AND SOCIAL REVIEW ESRS](#) [Original Source]