

 Early Warning System

IDBI-14466-01

Adelca Ecuador - Import Finance



Quick Facts

Countries	Ecuador
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2023-10-13
Borrower	Aceria del Ecuador C.A
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 30.00 million



Project Description

According to the Bank's website, this transaction consists of a total financing of up to US\$30 million to Acería del Ecuador C.A ("Adelca").

Adelca is the leading company in the production and marketing of steel products and derivatives in Ecuador, with an experience spanning 60 years. It focuses on meeting the needs of the construction sector through the wholesale channel and directly to its customers.

The proposed financing consists of: (i) a senior committed facility for up to US\$15 million to finance imports of inputs for the development of a new steel production line; (ii) a senior uncommitted facility for up to US\$10 million for the same use of funds; and (iii) a senior uncommitted loan for up to US\$5 million to finance digital transformation projects to optimize its steel manufacturing process.



Investment Description

- IDB Invest (IDBI)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Acería del Ecuador C.A (Adelca)	Client	-



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

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Bank Documents

- [ADELCA - PLAN DE ACCION AMBIENTAL Y SOCIAL \(PAAS O ESAP\)](#) [Original Source]
- [ADELCA - RESUMEN DE LA REVISION AMBIENTAL Y SOCIAL \(RRAS O ESRS\)](#) [Original Source]