Early Warning System

IDBI-14444-01

Vtal Neutral Network Infrastructure Operator



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Quick Facts

Countries	Brazil
Specific Location	Uninformed
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	В
Voting Date	2023-09-05
Borrower	Vtal Neutral Network Infrastructure Operator
Sectors	Communications
Investment Type(s)	Loan
Investment Amount (USD)	\$ 50.00 million
Loan Amount (USD)	\$ 50.00 million
Project Cost (USD)	\$ 400.00 million



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Project Description

The transaction with Vtal Rede Neutra de Telecomunicaciones S.A. ("Customer" or "Vtal") will be used to finance the implementation of fiber infrastructure following the CAPEX plan for the coming years, including investments in telecommunication equipment, materials and installations ("Project"). The operation will be structured as a loan, with a final term of 8 years including a 3-year grace period. The project will be developed in all regions of Brazil, in the same locations where Vtal currently operates.



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Investment Description

• IDB Invest (IDBI)

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Contact Information

IDB

ACCESS TO INFORMATION

You can submit a request for information disclosure at:

https://www.iadb.org/en/access-information/information-request.

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).





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Bank Documents

- VTAL NEUTRAL PLANO DE ACAO AMBIENTAL E SOCIAL (PAAS OU ESAP) [Original Source]
- VTAL NEUTRAL RESUMO DA REVISAO AMBIENTAL SOCIAL (RRAS OU ESRS) [Original Source]