

 Early Warning System

**IDBI-14397-01**

A/B Green Bond - YPF Luz



## Quick Facts

<b>Countries</b>	Argentina
<b>Financial Institutions</b>	IDB Invest (IDBI)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2024-07-24
<b>Borrower</b>	YPF Energia Electrica S.A.
<b>Sectors</b>	Energy
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 33.50 million
<b>Loan Amount (USD)</b>	\$ 33.50 million
<b>Project Cost (USD)</b>	\$ 333.50 million



---

## Project Description

As stated by the IDB Invest, the Project involves the expansion of the non-conventional renewable energy (NCRE) generation capacity across Argentina for approximately 160MW, based on the expected available new funding to be subscribed through the financing. It is expected that new NCRE projects will reduce annually 257 ktons of CO2 emissions.

The estimated total financing will be up to US\$ 333.5 million over which IDB Invest will directly contribute up to US\$ 33.5 million. The remaining amount will be subscribed by institutional investors who will buy part of IDB Invest's participation through a special purpose vehicle that will issue B- Bonds (4(a)2 Notes or 144A Reg S Notes).



---

## Investment Description

- IDB Invest (IDBI)



---

## Private Actors Description

As stated by Forbes, YPF SA engages in the exploration, production, and distribution of oil and gas. It operates through the following segments: Upstream, Gas and Energy, Downstream, Central Administration and Other. The Upstream segment sells petroleum and natural gas. The Gas and Power segment markets natural gas to third parties and downstream segment; and manages commercial and technical LNG Regasification Terminals in Bahia Blanca and Escobar. The Downstream segment produces petroleum refining and petrochemicals. The Central Administration and Other segment covers corporate administrative expenses and assets, construction activities, and the environmental remediation. The company was founded on June 2, 1977 and is headquartered in Buenos Aires, Argentina.



---

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	YPF Energia Electrica SA	Client	Energy

---



---

## Contact Information

### IDB Invest:

Email: [requestinformation@idbinvest.org](mailto:requestinformation@idbinvest.org)

Phone: +1(202)-566-4566

Address: 1350 New York Ave NW, Washington, DC 20005

### Client - YPF Energia Electrica SA:

Email: [m.delosmilagros.grande@ypf.com](mailto:m.delosmilagros.grande@ypf.com)

Phone: +54 911 38115406

Website: <https://www.ypfluz.com/>

## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

## ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



---

**Bank Documents**

- [A-B GREEN BOND - YPF LUZ - PLAN DE ACCION AMBIENTAL Y SOCIAL \(PAAS O ESAP\)](#) [Original Source]
- [A-B GREEN BOND - YPF LUZ - RESUMEN DE LA REVISION AMBIENTAL Y SOCIAL \(RRAS O ESRS\)](#) [Original Source]