

 Early Warning System

IDBI-14395-01

Cresol Baser Sustainable Finance Partnership



Quick Facts

Countries	Brazil
Specific Location	Uninformed
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	U
Voting Date	2024-09-06
Borrower	CRESOL Baser
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 25.00 million
Loan Amount (USD)	\$ 25.00 million
Project Cost (USD)	\$ 50.00 million



Project Description

The proposed transaction consists of an unsecured loan to Cresol Baser of up to US\$50 million (the "Loan") funded as follows: (i) an A loan of up to US\$25 million to be funded by IDB Invest; and (ii) a co-loan of up to US\$25 million to be funded by DEG. The Loan has a four-year tenor, with two years of grace. The Project involves granting Cresol Baser funds to grow its lending portfolio for Micro-, Small- and Medium-Sized Enterprises ("MSMEs") and low-income individuals. Part of these funds (the amount of which is still to be decided) will be specifically used to support the MSME portfolio in the Amazon region. Additionally, advisory services are being designed to help Sistema Cresol (the Company's network of cooperatives) develop a sustainability strategy.



Investment Description

- IDB Invest (IDBI)



Contact Information

IDB INVEST

ACCESS TO INFORMATION

You can submit a request for information disclosure at:

<https://www.idbinvest.org/en/access-information-policy>.

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [CRESOL BASER - SUSTAINABLE FINANCE PARTNERSHIP - 14395-01 - BR - ENVIRONMENTAL AND SOCIAL REVIEW ESR](#)
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