Early Warning System

IDBI-14348-01

CEPM Green Projects

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Quick Facts

Countries	Dominican Republic
Specific Location	Bávaro and Mano Juan
Financial Institutions	IDB Invest (IDBI)
Status	Approved
Bank Risk Rating	B
Voting Date	2022-11-22
Borrower	Consorcio Energetico Punta Cana Macao
Sectors	Energy
Investment Amount (USD)	$ 42.00 million

Project Description

According to the Bank’s website, the project consists of financial support to Consorcio Energético Punta Cana - Macao (“CEPM”), a subsidiary of Interenergy, for the development of three projects (each, hereinafter, the "subproject") for the generation and distribution of clean energy in the Dominican Republic: (i) the construction of the Photovoltaic Solar Farm ("FV3") in Bávaro plus an associated energy storage system; (ii) the construction of an electric vehicle charging station ("EV Charging Point"), also in Bávaro; and (iii) the construction of an isolated electric generation system in Mano Juan, south of Saona Island.

Investment Description

- IDB Invest (IDBI)

Investment type not available at the time of the snapshot.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Consorcio Energetico Punta Cana Macao	Client	-
-	-	-	-	INTERENERGY	Parent Company	-

Contact Information

IDB Invest Contact

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- CEMP - ENVIRONMENTAL AND SOCIAL ACTION PLAN (ESAP) [Original Source]
- CEMP - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY (ESRS) [Original Source]