Early Warning System

IDBI-14348-01
CEPM Green Projects



# Early Warning System CEPM Green Projects

## **Quick Facts**

| Countries               | Dominican Republic                    |
|-------------------------|---------------------------------------|
| Specific Location       | Bávaro and Mano Juan                  |
| Financial Institutions  | IDB Invest (IDBI)                     |
| Status                  | Approved                              |
| Bank Risk Rating        | В                                     |
| Voting Date             | 2022-11-22                            |
| Borrower                | Consorcio Energetico Punta Cana Macao |
| Sectors                 | Energy                                |
| Investment Amount (USD) | \$ 42.00 million                      |

### **Project Description**

According to the Bank's website, the project consists of financial support to Consorcio Energético Punta Cana - Macao ("CEPM"), a subsidiary of Interenergy, for the development of three projects (each, hereinafter, the "subproject") for the generation and distribution of clean energy in the Dominican Republic: (i) the construction of the Photovoltaic Solar Farm ("FV3") in Bávaro plus an associated energy storage system; (ii) the construction of an electric vehicle charging station ("EV Charging Point"), also in Bávaro; and (iii) the construction of an isolated electric generation system in Mano Juan, south of Saona Island.

## **Investment Description**

• IDB Invest (IDBI)

Investment type not available at the time of the snapshot.



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| Private Actor 1 | Private Actor<br>1 Role | Private Actor<br>1 Sector | Relation | Private Actor 2                       | Private Actor<br>2 Role | Private Actor<br>2 Sector |
|-----------------|-------------------------|---------------------------|----------|---------------------------------------|-------------------------|---------------------------|
| -               | -                       | -                         | -        | Consorcio Energetico Punta Cana Macao | Client                  | -                         |
| -               | -                       | -                         | -        | INTERENERGY                           | Parent Company          | _                         |

#### **Contact Information**

#### **IDB Invest Contact**

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

### **Bank Documents**

- CEMP ENVIRONMENTAL AND SOCIAL ACTION PLAN (ESAP) [Original Source]
- CEMP ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY (ESRS) [Original Source]