

 Early Warning System

IDBI-14339-01

Creditas Mexico - Structured Financing



Quick Facts

Countries	Mexico
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	U
Voting Date	2023-08-11
Borrower	LGF Occidente, S.A. de C.V. SOFOM ENR
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 30.00 million



Project Description

According to the Bank's website, IDB Invest is considering structured financing for LGF Occidente, S.A. de C.V. SOFOM ENR ("Creditas Mexico"), an online platform that offers loans secured by homes and automobile as collaterals in Mexico. The proceeds from the proposed transaction will be used to finance the loan portfolio originated by Creditas Mexico for micro- and small business owners. Creditas Mexico offers loans at affordable interest rates using technology and data analytics to boost operation and distribution efficiency, and considering the collateral value.

The proposed transaction is mainly aimed at increasing access to financing for micro- and small business owners.



Investment Description

- IDB Invest (IDBI)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Creditas Mexico	Client	-



Contact Information

Client Contact

CONTACT NAME: Miguel Rodrigues

POSITION: CFO

PHONE NUMBER: +55 (11) 95082 0557

EMAIL: miguel.rodrigues@creditas.com

IDB Invest Contact

EMAIL: requestinformation@idbinvest.org

PHONE: +1(202)-566-4566

ADDRESS: 1350 New York Ave NW, Washington, DC 20005

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

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Bank Documents

- [CREDITAS MEXICO - STRUCTURED FINANCING - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY \(ESRS\)](#) [Original Source]