

 Early Warning System

IDBI-14331-01

Cresol Sicoper Sustainable Finance Partnership



Quick Facts

Countries	Brazil
Specific Location	Uninformed
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	U
Voting Date	2024-09-06
Borrower	CRESOL Sicoper
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 10.00 million
Loan Amount (USD)	\$ 10.00 million
Project Cost (USD)	\$ 20.00 million



Project Description

The proposed transaction consists of an unsecured loan (the "Loan") to Cresol Sicoper of up to US\$20 million funded as follows: (i) an A loan of up to US\$10 million to be funded by IDB Invest; and (ii) a co-loan of up to US\$10 million to be funded by DEG. The Loan has a four-year tenor, with two years of grace. The Project involves granting Cresol Sicoper funds to grow its lending portfolio for Micro-, Small- and Medium-Sized Enterprises ("MSMEs") and low-income individuals. Additionally, advisory services are being designed to help Sistema Cresol (the Company's network of cooperatives) develop a sustainability strategy.



Investment Description

- IDB Invest (IDBI)



Contact Information

IDB INVEST

ACCESS TO INFORMATION

You can submit a request for information disclosure at:

<https://www.idbinvest.org/en/access-information-policy>.

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [CRESOL SICOPER - SUSTAINABLE FINANCE PARTNERSHIP - 14331-01 - BR - ENVIRONMENTAL AND SOCIAL REVIEW E](#)
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