

 Early Warning System

**IDBI-14331-01**

Cresol Sicoper Sustainable Finance Partnership



## Quick Facts

<b>Countries</b>	Brazil
<b>Specific Location</b>	Uninformed
<b>Financial Institutions</b>	IDB Invest (IDBI)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2024-09-06
<b>Borrower</b>	CRESOL Sicoper
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 10.00 million
<b>Loan Amount (USD)</b>	\$ 10.00 million
<b>Project Cost (USD)</b>	\$ 20.00 million



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## **Project Description**

According to the IDB Invest, the proposed transaction consists of an unsecured loan (the "Loan") to Cresol Sicoper of up to US\$20 million funded as follows: (i) an A loan of up to US\$10 million to be funded by IDB Invest; and (ii) a co-loan of up to US\$10 million to be funded by DEG. The Loan has a four-year tenor, with two years of grace. The Project involves granting Cresol Sicoper funds to grow its lending portfolio for Micro-, Small- and Medium-Sized Enterprises ("MSMEs") and low-income individuals. Additionally, advisory services are being designed to help Sistema Cresol (the Company's network of cooperatives) develop a sustainability strategy.



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**Investment Description**

- IDB Invest (IDBI)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Cresol Baser	Client	-

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## Contact Information

### IDB INVEST

### ACCESS TO INFORMATION

You can submit a request for information disclosure at:

<https://www.idbinvest.org/en/access-information-policy>.

### ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



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**Bank Documents**

- [CRESOL SICOPER - SUSTAINABLE FINANCE PARTNERSHIP - 14331-01 - BR - ENVIRONMENTAL AND SOCIAL REVIEW E](#)  
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