## Early Warning System

## IDBI-14331-01

Cresol Sicoper Sustainable Finance Partnership



## Early Warning System

### Cresol Sicoper Sustainable Finance Partnership

#### **Quick Facts**

Countries	Brazil
Specific Location	Uninformed
Financial Institutions	IDB Invest (IDBI)
Status	Active
Bank Risk Rating	В
Voting Date	2024-09-06
Borrower	CRESOL Sicoper
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 10.00 million
Loan Amount (USD)	\$ 10.00 million
Project Cost (USD)	\$ 20.00 million



IDBI-14331-01

#### **Project Description**

According to the IDB Invest, the proposed transaction consists of an unsecured loan (the "Loan") to Cresol Sicoper of up to US\$20 million funded as follows: (i) an A loan of up US\$10 million to be funded by IDB Invest; and (ii) a co-loan of up to US\$10 million to be funded by DEG. The Loan has a four-year tenor, with two years of grace. The Project involves granting Cresol Sicoper funds to grow its lending portfolio for Micro-, Small- and Medium-Sized Enterprises ("MSMEs") and low-income individuals. Additionally, advisory services are being designed to help Sistema Cresol (the Company's network of cooperatives) develop a sustainability strategy.



IDBI-14331-01

#### **Investment Description**

• IDB Invest (IDBI)



IDBI-14331-01

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Cresol Baser	Client	-

#### **Contact Information**

**IDB INVEST** 

#### **ACCESS TO INFORMATION**

You can submit a request for information disclosure at:

https://www.idbinvest.org/en/access-information-policy.

#### **ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST**

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).



IDBI-14331-01

#### **Bank Documents**

• CRESOL SICOPER - SUSTAINABLE FINANCE PARTNERSHIP - 14331-01 - BR - ENVIRONMENTAL AND SOCIAL REVIEW E [Original Source]