Early Warning System

IDBI-14300-01

End-Users Stabilization Tariffs 2022

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Quick Facts

Countries	Chile
Financial Institutions	IDB Invest (IDBI)
Status	Approved
Bank Risk Rating	C
Voting Date	2022-12-13
Borrower	Engie Chile, AES Andes, Enel, Colbún, etc.
Sectors	Energy
Investment Type(s)	Fund
Investment Amount (USD)	$ 180.00 million
Loan Amount (USD)	$ 180.00 million
Project Cost (USD)	$ 1,620.00 million

Project Description

On August 2, 2022, Law No. 21,472 (the "MPC Act"), which creates the Tariff Stabilization Fund (the "Fund") and establishes a New Transitional Electricity Price Stabilization Mechanism for Customers subject to Price Regulation, was published in the Official Gazette of the Republic of Chile. The MPC Act regulates the terms and conditions under which electricity tariffs are to be stabilized and paid in the future. The Fund is intended to pay the differences that may arise between invoicing by distribution companies ("DisCos") to end customers for the energy and power component, and the amount payable to generation companies ("GenCos") for the supply of electricity under the contractual conditions in force.

Investment Description

- IDB Invest (IDBI)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	AES Gener S.A.	Undisclosed	-
-	-	-	-	Colbun SA	Undisclosed	-
-	-	-	-	Enel Chile SA	Undisclosed	-
-	-	-	-	Enel Green Power Chile Ltda	Undisclosed	-
-	-	-	-	Engie Energía Chile	Undisclosed	-

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- ELECTRICITY TARIFF STABILIZATION LIQUIDITY FACILITY II - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY (ES [Original Source]