

 Early Warning System

IDBI-14298-01

El Rosado II Bono



Quick Facts

Countries	Ecuador
Financial Institutions	IDB Invest (IDBI)
Status	Approved
Bank Risk Rating	B
Voting Date	2023-04-05
Borrower	Corporación el Rosado
Sectors	Industry and Trade
Investment Type(s)	Fund, Loan
Investment Amount (USD)	\$ 25.00 million
Loan Amount (USD)	\$ 20.00 million



Project Description

This Transaction consists in subscribing a senior corporate bond for up to USD 20 million over a term of up to 5 years for Corporacion El Rosado S.A. ("El Rosado"). It also entails mobilizing resources to complete the cost of the Project, totaling USD 25 million. The use of funds is made up by sustainable investments for the period 2023-2024 related to the production of clean energy, energy efficiency and reduction of CO2 emissions.

El Rosado is a company with over 66 years' experience being one of the largest groups of companies in Ecuador with presence countrywide through its different business lines including the second largest supermarket chain in Ecuador. As from its inception, the Company has been involved in the development of the private and national sector currently being one of the largest employers in Ecuador.



Investment Description

- IDB Invest (IDBI)



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

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Bank Documents

- [EL ROSADO II BONO - ENVIRONMENTAL AND SOCIAL ACTION PLAN \(ESAP\)](#) [Original Source]
- [EL ROSADO II BONO - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY \(ESRS\)](#) [Original Source]