

 Early Warning System

IDBI-14267-01

JMMB Group Senior Loan Funding



Quick Facts

Countries	Jamaica
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	U
Voting Date	2024-02-01
Borrower	JMMB Group Limited
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 59.30 million
Project Cost (USD)	\$ 109.30 million



Project Description

According to the Bank's website, IDB Invest is considering a senior loan of up to US\$100 million in JMMB Group Limited of which up to US\$59.3 million will be booked through IDB Invest and IDB Invest managed funds while the remaining amount(s) is expected to be co-financed by third party investors.

The Company intends to use the funds to (i) support the future growth opportunities of their MSME (including (women-led); (ii) contribute to the initial development and later growth of its green loan portfolio in Jamaica; and (iii) complement their digitalization strategies towards financial inclusion initiatives.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	JMMB Group Limited	Client	Finance



Contact Information

Client Contact

EMAIL

carolyn_dacosta@jmmb.com

PHONE NUMBER

(876) 704-3521

IDB Invest Contact

EMAIL: requestinformation@idbinvest.org

PHONE: +1(202)-566-4566

ADDRESS: 1350 New York Ave NW, Washington, DC 20005

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [JMMB GROUP SENIOR LOAN FUNDING 14267-01 - JA ENVIRONMENTAL AND SOCIAL REVIEW ESRS](#) [Original Source]