

 Early Warning System

IDBI-14247-01

BAC Guatemala Sustainable Bond



Quick Facts

Countries	Guatemala
Financial Institutions	IDB Invest (IDBI)
Status	Active
Bank Risk Rating	B
Voting Date	2024-09-18
Borrower	Banco de América Central S.A.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 70.00 million
Loan Amount (USD)	\$ 50.00 million
Project Cost (USD)	\$ 70.00 million



Project Description

According to the IDB Invest, the Project consists in the issuance of a sustainable senior unsecured bond, denominated in United States of America dollars ("US\$"), issued in the Guatemalan capital market by Banco de America Central S.A. (the "Bank") through a Bond Issuance Program for up to US\$500 million. The first issuance will be for up to US\$140 million, with IDB Invest potentially subscribing about US\$50 million.

The bond will have a term of up to five years, including a grace period of up to 24 months. It is expected to be publicly offered and locally regulated. Other co-investors are expected to participate in further subscriptions under the same program.



Early Warning System Project Analysis

E&S category: FI-2



Investment Description

- IDB Invest (IDBI)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banco de America Central, S.A.](#) (Financial Intermediary)



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [BAC GUATEMALA SUSTAINABLE BOND -14247-01- GU - ENVIRONMENTAL AND SOCIAL REVIEW \(ESRS\)](#) [Original Source]