Early Warning System

IDBI-14246-01

Davivienda - Green Finance Partnership

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Quick Facts

Countries	Costa Rica
Financial Institutions	IDB Invest (IDBI)
Status	Active
Bank Risk Rating	U
Voting Date	2023-01-30
Borrower	Banco Davivienda (Costa Rica) S.A.
Sectors	Climate and Environment, Construction, Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 30.00 million
Loan Amount (USD)	$ 30.00 million
Project Cost (USD)	$ 85.00 million

Project Description

The transaction consists of a senior unsecured A/B loan for up to US$60 million (the "Project" or the "Loan") to be granted toBanco Davivienda(Costa Rica) S.A. ("Davivienda" or the "Bank"), with a tenor of up to five years from the disbursement date, including a two-year grace period for principal payments. IDB and IDB Invest will provide up to US$30 million in equal shares of US$15 million each for the Loan. The remaining Loan amount will be covered by one or several external lenders ("B Loan"). The main purpose of the financing is to expand the Bank's green project portfolios and financing in Costa Rica. The Project will also include a technical advisory services component provided by IDB Invest to strengthen new strategies and business niches for the Bank's green portfolio.

Early Warning System Project Analysis

The proposed transaction is categorized as FI-2 under the IIC’s Sustainability Policy.

Investment Description

- IDB Invest (IDBI)

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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Banco Davivienda (Costa Rica) S.A.	Undisclosed	-

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- DAVIVIENDA GREEN FINANCE PARTNERSHIP CR - 14246-01 - ESRS [Original Source]