

 Early Warning System

**IDBI-14246-01**

Davivienda - Green Finance Partnership



## Quick Facts

<b>Countries</b>	Costa Rica
<b>Financial Institutions</b>	IDB Invest (IDBI)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2023-01-30
<b>Borrower</b>	Banco Davivienda (Costa Rica) S.A.
<b>Sectors</b>	Climate and Environment, Construction, Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 30.00 million
<b>Loan Amount (USD)</b>	\$ 30.00 million
<b>Project Cost (USD)</b>	\$ 85.00 million



## Project Description

The transaction consists of a senior unsecured A/B loan for up to US\$60 million (the "Project" or the "Loan") to be granted to Banco Davivienda (Costa Rica) S.A. ("Davivienda" or the "Bank"), with a tenor of up to five years from the disbursement date, including a two-year grace period for principal payments. IDB and IDB Invest will provide up to US\$30 million in equal shares of US\$15 million each for the Loan. The remaining Loan amount will be covered by one or several external lenders ("B Loan"). The main purpose of the financing is to expand the Bank's green project portfolios and financing in Costa Rica. The Project will also include a technical advisory services component provided by IDB Invest to strengthen new strategies and business niches for the Bank's green portfolio.



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## **Early Warning System Project Analysis**

The proposed transaction is categorized as FI-2 under the IIC's Sustainability Policy.



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## Investment Description

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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Banco Davivienda (Costa Rica) S.A.	Undisclosed	-

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**Contact Information**

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**ACCESS TO INFORMATION**

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

**ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST**

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



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**Bank Documents**

- [DAVIVIENDA GREEN FINANCE PARTNERSHIP CR - 14246-01 - ESRS](#) [Original Source]