Early Warning System

IDBI-14243-01

Copeval Import Finance

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Quick Facts

Countries	Chile
Financial Institutions	IDB Invest (IDBI)
Status	Approved
Bank Risk Rating	B
Voting Date	2023-01-25
Borrower	Copeval S.A.
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 30.00 million
Loan Amount (USD)	$ 30.00 million

Project Description

The proposed financing to Grupo Copeval consists of a 39-month revolving credit line, with a committed tranche and an uncommitted tranche for up to US$30 million, under which IDB Invest will extend financing for a term of up to 390 days with amortization at maturity, destined for the importation of machinery, inputs and raw materials, which were sold and financed to their agricultural producers.

Copeval is the main distributor of agricultural inputs in Chile, with more than 65 years of experience in the market. It has a permanent stock of more than 28,700 products divided into the main lines of agrochemicals, fertilizers, food and grains, veterinary medicine, fuels and lubricants, machinery, seeds, technical irrigation, agricultural hardware, machinery rental and services. To carry out its operations, Copeval has a wide distribution network and a service model for all types of farmers, both multi-item and multi-size. The logistical efficiency of Copeval's distribution network allows it to deliver a comprehensive offer of agricultural inputs with a wide geographical coverage, serving more than 40,000 customers annually.

Investment Description

- IDB Invest (IDBI)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Compañía Agropecuaria Copeval S.A.	Client	Agriculture and Forestry

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- COPEVAL - ENVIRONMENTAL AND SOCIAL ACTION PLAN (ESAP) [Original Source]
- COPEVAL - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY (ESRS) [Original Source]

Campaign Documents

- IDBI response to RFI on Copeval 5.6