Early Warning System

# IDBI-14232-01

## TTMF - Residential Warehousing Facility

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## TTMF - Residential Warehousing Facility

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### Quick Facts

| | |
|---|---|
| **Countries** | Trinidad and Tobago |
| **Financial Institutions** | IDB Invest (IDBI) |
| **Status** | Approved |
| **Bank Risk Rating** | U |
| **Voting Date** | 2022-12-29 |
| **Borrower** | Trinidad and Tobago Mortgage Finance Company Ltd. ("TTMF") |
| **Sectors** | Finance |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 44.38 million |

## Project Description

According to the Bank’s website, the project consists of a warehousing facility for up to TTD300 million Trinidadian Dollars ("TTD"), equivalent to approximately US$44 million and for up to nine years, to promote affordable residential mortgage financing in Trinidad and Tobago. The transaction features a potential exit to local capital market in the form of mortgage-backed security.

The use of funds will support TTMF focus on providing affordable residential mortgage financing in Trinidad and Tobago. As a non-deposit taking institution, TTMF relies primarily on intermediate tenor loans and debt capital markets instruments to fund its lending operations.

## Investment Description

- IDB Invest (IDBI)

| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|---|---|---|---|---|---|---|
| - | - | - | - | Trinidad and Tobago Mortgage Finance Company Limited | Client | - |

## Contact Information

### Client Contact

CONTACT NAME: Sra. Laurette Walker
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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

**Bank Documents**

- TTMF - RESIDENTIAL WAREHOUSING FACILITY - 14232-01- ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY (ESRS) [Original Source]